



**Dear Partners,**

**We now have a home for our technology...**

We are pleased to report that the construction works on our factory are completed. In a ribbon-cutting ceremony held on 15 November 2018, Minister of Finance Mihály Varga, Mayor Richárd Horváth and Managing Director László Nagy-Kaszap officially opened the plant.

We are proud that Mihály Varga called us pioneers and discoverers who started on a journey to create something new and whose perseverance, dedication, vision and ambition have helped them arrive at their destination. Mr Varga also said that we not simply knew our business well, but we were able to renew it and add that extra bit in order to become leaders in our segment - that we were building an ability to innovate.

Nordfilm Packaging Kft. was founded in November 2016 with the aim of bringing fresh ideas and a new momentum to the packaging industry and to become one of the leading manufacturers of packaging materials in Central and Eastern Europe. The greenfield investment was realized from HUF 3 billion, with HUF 1.287 billion contributed by the state under its Large Enterprise Investment Support program. Construction work started in March 2018 and we followed every day how a modern facility was born out of nowhere over a period of 9 months. We will start the test runs in December, with production and delivery to follow from January 2019.

The factory is built on an area of 2.400 m<sup>2</sup>, and we also have a warehouse for 1.000 pallets and a storage facility for hazardous waste next to it. A state-of-the-art machine park, a building supervision system, Industry 4.0 based operation, enterprise resource system, a tempered production hall and a laboratory equipped with the latest measuring devices provide the technical background for our premium-quality products.

Come and visit us!

**Looking forward to a successful cooperation.**

**Ágnes Neuhaus**  
Sales Manager